

ATTN: Public Works Department
Sussex County Council
#2 The Circle, P.O. Box 589
Georgetown, DE 19947

RE: FORESTED OR LANDSCAPED BUFFER STRIPS, OPEN SPACE, AMENITIES
AND/OR OTHER IMPROVEMENTS (“WORK”)
IRREVOCABLE COMMERCIAL LETTER OF CREDIT NO. _____
AGREEMENT NO. _____
_____(NAME OF SUBDIVISION)

Councilmembers:

We hereby establish our Irrevocable Commercial Letter of Credit in favor of Sussex County Council, #2 The Circle, Georgetown, Delaware, as beneficiary at the request of, and for the account of _____ (DEVELOPER) for an amount or amounts not to exceed _____ (DOLLARS).

This letter of credit is subject to the following terms and conditions:

1. Effective Date: _____
2. Expiration Date: _____
3. This credit is to be available by sight draft being presented to _____(BANK) at its main office at _____(ADDRESS). All drafts so drawn must bear the clause “Drawn under _____(BANK) letter of credit number _____ dated _____.
4. The Developer is responsible to complete the construction work as defined by the plans and the project to a point of acceptance by the Sussex County Engineer covering the materials, construction, construction administration and construction inspection for the forested or landscaped buffer strips, open space, amenities, and/or other

