

ATTN: Engineering Department  
Sussex County Council  
2 The Circle, PO Box 589  
Georgetown, DE 19947

RE: WATER SUPPLY FACILITIES ("WORK")  
IRREVOCABLE COMMERCIAL LETTER OF CREDIT NO. \_\_\_\_\_  
AGREEMENT NO. \_\_\_\_\_  
\_\_\_\_\_ (NAME OF SUBDIVISION)

Councilmembers:

We hereby establish our Irrevocable Commercial Letter of Credit in favor of Sussex County Council, #2 The Circle, Georgetown, Delaware, as beneficiary at the request of, and for the account of \_\_\_\_\_ (DEVELOPER) for an amount or amounts not to exceed \_\_\_\_\_ (DOLLARS).

This letter of credit is subject to the following terms and conditions:

1. Effective Date: \_\_\_\_\_
2. Expiration Date: \_\_\_\_\_
3. This credit is to be available by sight draft being presented to \_\_\_\_\_(BANK) at its main office at \_\_\_\_\_(ADDRESS). All drafts so drawn must bear the clause "Drawn under \_\_\_\_\_(BANK) letter of credit number \_\_\_\_\_ dated \_\_\_\_\_.
4. The Developer is responsible to complete the construction work as defined by the plans and the project to a point of acceptance by the Sussex County Engineer covering the materials, construction, construction administration and construction inspection for the

