

# Sussex County Employee Pension Plan

# Portfolio Update

As of October 31, 2020

	QTD	YTD	Market Value	% of Portfolio	Policy %
<b>Total Fund Composite</b>	<b>-1.6</b>	<b>0.9</b>	<b>124,892,143</b>	<b>100.0</b>	<b>100.0</b>
<i>Pension Policy Index</i>	-1.5	2.5			
<b>Total Equity Composite</b>	<b>-2.2</b>	<b>-1.7</b>	<b>81,666,451</b>	<b>65.4</b>	<b>65.0</b>
<i>Total Equity Policy Index</i>	-2.2	0.5			
<b>U.S. Equity Composite</b>	<b>-1.9</b>	<b>0.0</b>	<b>50,590,686</b>	<b>40.5</b>	<b>40.0</b>
<i>Russell 3000</i>	-2.2	3.1			
American Funds Washington Mutual Fund	-3.0	-6.0	4,940,052	4.0	4.0
<i>Russell Top 200 Value</i>	-2.4	-13.1			
Fidelity 500 Index	-2.7	2.8	35,197,177	28.2	28.0
<i>S&amp;P 500</i>	-2.7	2.8			
Virtus KAR Mid-Cap Core Fund R6	0.0	6.8	5,248,975	4.2	4.0
<i>Russell MidCap</i>	0.6	-1.7			
Vanguard Small-Cap Value Index	3.0	-15.7	5,204,482	4.2	4.0
<i>CRSP US Small Cap Value TR USD</i>	3.0	-15.8			
<b>Global Equity Composite</b>	<b>-3.2</b>	<b>-5.6</b>	<b>20,371,383</b>	<b>16.3</b>	<b>16.5</b>
<i>MSCI ACWI IMI Net USD</i>	-2.2	-1.7			
MFS Low Volatility Global Equity	-2.7	-5.6	7,437,849	6.0	6.0
<i>MSCI ACWI</i>	-2.4	-1.1			
<i>MSCI ACWI Minimum Volatility Index</i>	-2.6	-6.0			
Schroder Global Multi-Cap Quality Trust	-2.8	-2.7	5,541,063	4.4	4.5
<i>MSCI ACWI</i>	-2.4	-1.1			
Vontobel Global Equity Institutional	-3.9	4.2	7,392,471	5.9	6.0
<i>MSCI ACWI Growth</i>	-2.4	15.3			
<b>Non-U.S. Equity Composite</b>	<b>-1.8</b>	<b>-2.4</b>	<b>10,704,382</b>	<b>8.6</b>	<b>8.5</b>
<i>MSCI ACWI ex USA IMI</i>	-2.2	-7.3			
Hartford Int'l Opportunities Fund	-1.1	1.8	3,858,950	3.1	3.0
<i>MSCI ACWI ex USA</i>	-2.1	-7.5			
Vanguard Total Int'l Stock Index Fund	-2.2	-6.9	6,845,432	5.5	5.5
<i>FTSE Global All Cap ex US</i>	-2.2	-6.9			

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<b>Real Estate Composite</b>			<b>5,888,809</b>	<b>4.7</b>	<b>5.0</b>
Clarion Lion Properties Fund	0.0	-0.5	5,888,809	4.7	5.0
<i>NFI</i>	<i>0.0</i>	<i>-0.7</i>			
<b>Fixed Income Composite</b>	<b>-0.4</b>	<b>5.6</b>	<b>37,124,485</b>	<b>29.7</b>	<b>29.0</b>
<i>BBgBarc US Govt/Credit Int TR</i>	<i>-0.2</i>	<i>5.7</i>			
Wilmington Trust Bonds	-0.2	5.8	20,736,624	16.6	16.0
<i>WT Fixed Income Policy Index</i>	<i>-0.2</i>	<i>5.7</i>			
Fidelity Intern. Treasury Bond Index	-1.1	8.8	9,923,540	7.9	8.0
<i>BBgBarc US Treasury 5-10 Yr TR</i>	<i>-1.0</i>	<i>8.9</i>			
Lord Abbett Short Duration Income	0.2	1.8	3,907,190	3.1	3.0
<i>ICE BofA 1-3 Yrs US Corporate TR</i>	<i>0.2</i>	<i>3.6</i>			
Chartwell Short Duration High Yield	0.3	1.0	2,557,132	2.0	2.0
<i>BofA Merrill Lynch 1-3 Yrs High Yield BB</i>	<i>0.5</i>	<i>2.3</i>			
<b>Cash &amp; Equivalents</b>			<b>212,397</b>	<b>0.2</b>	<b>1.0</b>
Wilmington U.S. Govt MM Fund - MF Acct			113,328	0.1	1.0
M&T Bank Municipal MM Savings			99,069	0.1	

## Sussex County OPEB Plan

## Portfolio Update

As of October 31, 2020

	QTD	YTD	Market Value	% of Portfolio	Policy %
<b>Total Fund Composite</b>	<b>-1.5</b>	<b>0.7</b>	<b>49,471,550</b>	<b>100.0</b>	<b>100.0</b>
<i>Sussex OPEB Policy Index</i>	-1.5	2.5			
<b>Total Equity Composite</b>	<b>-2.2</b>	<b>-2.4</b>	<b>32,329,771</b>	<b>65.4</b>	<b>65.0</b>
<i>Equity Policy Index</i>	-2.2	0.5			
<b>U.S. Equity Composite</b>	<b>-1.9</b>	<b>0.2</b>	<b>20,179,256</b>	<b>40.8</b>	<b>40.0</b>
<i>Russell 3000</i>	-2.2	3.1			
American Funds Washington Mutual Fund	-3.0	-6.0	1,961,128	4.0	4.0
<i>Russell Top 200 Value</i>	-2.4	-13.1			
Fidelity 500 Index	-2.7	2.8	14,064,575	28.4	28.0
<i>S&amp;P 500</i>	-2.7	2.8			
Virtus KAR Mid-Cap Core Fund R6	0.0	6.8	2,102,609	4.3	4.0
<i>Russell MidCap</i>	0.6	-1.7			
Vanguard Small-Cap Value Index	3.0	-15.7	2,050,944	4.1	4.0
<i>CRSP US Small Cap Value TR USD</i>	3.0	-15.8			
<b>Global Equity Composite</b>	<b>-3.0</b>	<b>-3.6</b>	<b>7,941,760</b>	<b>16.1</b>	<b>16.5</b>
<i>MSCI ACWI IMI Net USD</i>	-2.2	-1.7			
MFS Low Volatility Global Equity	-2.8	-5.9	2,786,719	5.6	6.0
<i>MSCI ACWI</i>	-2.4	-1.1			
<i>MSCI ACWI Minimum Volatility Index</i>	-2.6	-6.0			
Virtus Vontobel Global Opportunities Fund	-3.9	4.2	2,975,984	6.0	6.0
<i>MSCI ACWI Growth</i>	-2.4	15.3			
AB Global Core Equity	-1.9	-4.6	2,179,057	4.4	4.5
<i>MSCI ACWI</i>	-2.4	-1.1			
<b>Non-U.S. Equity Composite</b>	<b>-2.5</b>	<b>-11.6</b>	<b>4,208,755</b>	<b>8.5</b>	<b>8.5</b>
<i>MSCI ACWI ex USA IMI</i>	-2.2	-7.3			
Hartford Schroders Int'l Multi-Cap Value Fund	-2.8	-16.3	2,125,444	4.3	4.5
<i>MSCI ACWI ex USA Value</i>	-2.6	-19.7			
Vanguard Total Int'l Stock Index Fund	-2.2	-6.9	2,083,311	4.2	4.0
<i>FTSE Global All Cap ex US</i>	-2.2	-6.9			

## Sussex County OPEB Plan

## Portfolio Update

As of October 31, 2020

	QTD	YTD	Market Value	% of Portfolio	Policy %
<b>Real Estate Composite</b>			<b>2,453,671</b>	<b>5.0</b>	<b>5.0</b>
Clarion Lion Properties Fund	0.0	-0.5	2,453,671	5.0	5.0
<i>NFI</i>	0.0	-0.7			
<b>Fixed Income Composite</b>	<b>-0.2</b>	<b>6.7</b>	<b>14,633,775</b>	<b>29.6</b>	<b>29.0</b>
<i>Fixed Income Policy Index</i>	-0.2	5.6			
Wilmington Trust Fixed Income	-0.2	5.7	14,128,453	28.6	27.0
<i>WT Fixed Income Policy Index</i>	-0.2	5.7			
Lord Abbett High Yield Fund	0.7	8.8	505,322	1.0	2.0
<i>ICE BofA US HY Master II Constnd TR</i>	0.5	0.1			
<b>Cash &amp; Equivalents</b>			<b>54,333</b>	<b>0.1</b>	<b>1.0</b>
Wilmington U.S. Govt MM Fund - MF Acct			35,480	0.1	1.0
M&T Bank Municipal MM Savings			18,853	0.0	