

Sussex County Employee Pension Plan

Performance Summary (Net)

As of July 31, 2022

	QTD	YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	5.1	-8.5	143,232,759	100.0	100.0
<i>Pension Policy Index</i>	5.5	-9.3			
Total Equity Composite	7.5	-13.1	89,447,273	62.4	63.0
<i>Total Equity Policy Index</i>	8.0	-14.2			
U.S. Equity Composite	9.3	-12.4	53,904,869	37.6	37.0
<i>Russell 3000</i>	9.4	-13.7			
Fidelity 500 Index	9.2	-12.6	41,608,137	29.0	28.5
<i>S&P 500</i>	9.2	-12.6			
Virtus KAR Mid-Cap Core Fund R6	9.3	-17.4	5,792,339	4.0	4.0
<i>Russell MidCap</i>	9.9	-13.8			
Vanguard Small-Cap Value Index	9.8	-7.2	6,504,392	4.5	4.5
<i>CRSP US Small Cap Value TR USD</i>	9.8	-7.2			
Global Equity Composite	5.6	-13.6	27,329,960	19.1	20.0
<i>MSCI ACWI IMI Net USD</i>	7.1	-14.8			
Dodge & Cox Global Stock	2.3	-5.5	6,905,998	4.8	5.0
<i>MSCI ACWI Value NR USD</i>	4.0	-8.9			
AB Global Core Equity Portfolio	6.2	-16.7	6,520,035	4.6	5.0
<i>MSCI ACWI</i>	7.0	-14.6			
Artisan Global Opportunities	10.7	-23.9	6,587,967	4.6	5.0
<i>MSCI ACWI Growth</i>	10.2	-20.6			
MFS Low Volatility Global Equity	3.9	-7.9	7,315,960	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	3.0	-9.4			
Non-U.S. Equity Composite	2.3	-15.8	8,212,445	5.7	6.0
<i>MSCI ACWI ex USA IMI</i>	3.8	-16.0			
Schroder Int'l Multi-Cap Value Trust	1.4	-11.3	2,006,279	1.4	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	1.8	-11.1			
Fidelity Total International Index	3.8	-15.5	3,518,205	2.5	2.0
<i>MSCI ACWI ex USA IMI</i>	3.8	-16.0			
Harding Loevner Int'l Small Companies Portfolio	6.5	--	1,168,658	0.8	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	7.0	--			
Wellington Emerging Markets Opportunities	-2.6	--	1,519,303	1.1	1.5
<i>MSCI Emerging Markets</i>	-0.2	--			

Sussex County Employee Pension Plan

Performance Summary (Net)

As of July 31, 2022

	QTD	YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			10,253,997	7.2	5.0
Clarion Lion Properties Fund	0.0	14.4	10,253,997	7.2	5.0
<i>NFI-ODCE</i>	0.0	12.0			
Infrastructure Composite	0.2	3.2	7,570,040	5.3	5.0
<i>CPI +4%</i>	0.0	8.4			
JPMorgan IIF Hedged LP	0.0	3.4	7,235,112	5.1	5.0
<i>CPI +4%</i>	0.0	8.4			
Cohen & Steers Global Infrastructure Fund	5.1	--	334,928	0.2	0.0
<i>FTSE Global Core Infrastructure 50/50 Index (Net)</i>	4.7	--			
Fixed Income Composite	1.9	-4.8	35,338,437	24.7	26.0
<i>Bloomberg US Govt/Credit Int TR</i>	1.6	-5.2			
Wilmington Trust Fixed Income	1.7	-4.8	18,577,732	13.0	13.0
<i>WT Fixed Income Policy Index</i>	1.6	-5.2			
Fidelity Interm. Treasury Bond Index	2.5	-6.9	8,454,816	5.9	5.5
<i>Bloomberg US Treasury 5-10 Yr TR</i>	2.5	-6.9			
Lord Abbett Short Duration Income	1.0	-3.2	6,872,635	4.8	6.5
<i>ICE BofA 1-3 Yrs US Corporate TR</i>	0.7	-3.4			
Lord Abbett High Yield Fund	5.4	--	1,433,255	1.0	1.0
<i>BofA ML US High Yield Constrained Index</i>	6.0	--			
Cash & Equivalents			623,011	0.4	1.0
Wilmington U.S. Govt MM Fund - MF Acct			88,811	0.1	1.0
M&T Bank Municipal MM Savings			534,200	0.4	

Sussex County OPEB Plan

Performance Summary (Net)

As of July 31, 2022

	QTD	YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	5.0	-8.6	58,275,552	100.0	100.0
<i>Sussex OPEB Policy Index</i>	5.5	-9.3			
Total Equity Composite	7.5	-13.1	36,297,448	62.3	63.0
<i>Equity Policy Index</i>	8.0	-14.2			
U.S. Equity Composite	9.3	-12.3	22,043,898	37.8	37.0
<i>Russell 3000</i>	9.4	-13.7			
Fidelity 500 Index	9.2	-12.6	17,298,330	29.7	27.5
<i>S&P 500</i>	9.2	-12.6			
Virtus KAR Mid-Cap Core Fund R6	9.3	-17.4	2,299,588	3.9	4.0
<i>Russell MidCap</i>	9.9	-13.8			
Vanguard Small-Cap Value Index	9.8	-7.2	2,445,980	4.2	4.5
<i>CRSP US Small Cap Value TR USD</i>	9.8	-7.2			
Global Equity Composite	5.5	-13.7	10,995,525	18.9	20.0
<i>MSCI ACWI IMI Net USD</i>	7.1	-14.8			
Dodge & Cox Global Stock	2.3	-5.5	2,811,803	4.8	5.0
<i>MSCI ACWI Value NR USD</i>	4.0	-8.9			
AB Global Core Equity Portfolio	6.2	-16.7	2,724,708	4.7	5.0
<i>MSCI ACWI</i>	7.0	-14.6			
Artisan Global Opportunities	10.7	-23.9	2,547,593	4.4	5.0
<i>MSCI ACWI Growth</i>	10.2	-20.6			
MFS Low Volatility Global Equity	3.8	-8.2	2,911,422	5.0	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	3.0	-9.4			
Non-U.S. Equity Composite	2.2	-16.2	3,258,026	5.6	6.0
<i>MSCI ACWI ex USA IMI</i>	3.8	-16.0			
Hartford Schroders Int'l Multi-Cap Value	1.7	-11.1	797,114	1.4	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	1.8	-11.1			
Fidelity Total International Index	3.8	-15.5	1,243,753	2.1	2.0
<i>MSCI ACWI ex USA IMI</i>	3.8	-16.0			
Harding Loevner Int'l Small Companies Portfolio	6.5	--	497,917	0.9	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	7.0	--			
Wellington Emerging Markets Opportunities	-2.6	--	719,242	1.2	1.5
<i>MSCI Emerging Markets</i>	-0.2	--			

Sussex County OPEB Plan

Performance Summary (Net)

As of July 31, 2022

	QTD	YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			4,112,677	7.1	5.0
Clarion Lion Properties Fund	0.0	14.4	4,112,677	7.1	5.0
<i>NFI-ODCE</i>	0.0	12.0			
Infrastructure Composite	0.2	3.1	2,979,100	5.1	5.0
<i>CPI +4%</i>	0.0	8.4			
JPMorgan IIF Hedged LP	0.0	3.4	2,842,365	4.9	5.0
<i>CPI +4%</i>	0.0	8.4			
Cohen & Steers Global Infrastructure Fund	5.1	--	136,735	0.2	0.0
<i>FTSE Global Core Infrastructure 50/50 Index (Net)</i>	4.7	--			
Fixed Income Composite	1.8	-4.8	14,708,497	25.2	26.0
<i>Bloomberg US Govt/Credit Int TR</i>	1.6	-5.2			
Wilmington Trust Fixed Income	1.6	-4.7	8,436,211	14.5	15.0
<i>WT Fixed Income Policy Index</i>	1.6	-5.2			
Fidelity Interm. Treasury Bond Index	2.5	-6.9	3,140,785	5.4	4.5
<i>Bloomberg US Treasury 5-10 Yr TR</i>	2.5	-6.9			
Lord Abbett Short Duration Income	1.0	-3.2	2,547,775	4.4	5.5
<i>ICE BofA 1-3 Yrs US Corporate TR</i>	0.7	-3.4			
Lord Abbett High Yield Fund	5.4	--	583,726	1.0	1.0
<i>BofA ML US High Yield Constrained Index</i>	6.0	--			
Cash & Equivalents			177,830	0.3	1.0
Wilmington U.S. Govt MM Fund - MF Acct			4,595	0.0	1.0
M&T Bank Municipal MM Savings			173,235	0.3	