

Sussex County Employee Pension Plan

Performance Summary (Net)

As of July 31, 2023

	QTD	YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	2.2	10.3	150,274,723	100.0	100.0
<i>Pension Policy Index</i>	2.4	11.8			
Total Equity Composite	3.5	16.8	92,760,493	61.7	60.0
<i>Total Equity Policy Index</i>	3.7	18.7			
U.S. Equity Composite	3.5	18.8	55,946,392	37.2	36.0
<i>Russell 3000</i>	3.6	20.3			
Fidelity 500 Index	3.2	20.6	45,670,514	30.4	29.5
<i>S&P 500</i>	3.2	20.6			
Eaton Vance Atlanta Capital SMID	3.8	9.0	4,684,824	3.1	3.0
<i>Russell 2500</i>	5.0	14.2			
Vanguard Small-Cap Value Index	5.5	11.1	5,591,054	3.7	3.5
<i>CRSP US Small Cap Value TR USD</i>	5.5	11.0			
Global Equity Composite	3.0	14.8	23,255,691	15.5	15.0
<i>MSCI ACWI IMI Net USD</i>	3.8	17.6			
Dodge & Cox Global Stock	5.9	17.5	8,094,379	5.4	5.0
<i>MSCI ACWI Value NR USD</i>	4.1	8.6			
Artisan Global Opportunities	1.4	17.1	7,559,825	5.0	5.0
<i>MSCI ACWI Growth</i>	3.2	28.3			
MFS Low Volatility Global Equity	1.6	9.9	7,601,487	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	1.6	5.5			
Non-U.S. Equity Composite	4.1	12.4	13,558,411	9.0	9.0
<i>MSCI ACWI ex USA IMI</i>	4.2	13.7			
Schroder Int'l Multi-Cap Value Trust	4.0	12.2	2,255,335	1.5	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	5.2	13.5			
Fidelity Total International Index	3.8	13.6	7,931,762	5.3	5.0
<i>MSCI ACWI ex USA IMI</i>	4.2	13.7			
Harding Loevner Int'l Small Companies Portfolio	2.8	10.5	1,286,480	0.9	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	4.4	12.2			
Fidelity Emerging Markets Index	6.0	--	2,084,834	1.4	1.5
<i>MSCI Emerging Markets</i>	6.2	--			

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	QTD	YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			7,220,776	4.8	5.0
Clarion Lion Properties Fund	0.0	-11.1	7,220,776	4.8	5.0
NFI-ODCE	0.0	-6.1			
Infrastructure Composite	0.0	4.1	7,998,292	5.3	5.0
CPI +4%	0.0	4.8			
JPMorgan IIF Hedged LP	0.0	4.2	7,998,292	5.3	5.0
CPI +4%	0.0	4.8			
Bank Loan Composite			4,531,125	3.0	3.0
Aristotle Pacific Floating Rate Fund	1.4	--	4,531,125	3.0	3.0
Credit Suisse Leveraged Loans	1.3	--			
Fixed Income Composite	0.3	1.9	35,491,905	23.6	26.0
Bloomberg US Govt/Credit Int TR	0.3	1.8			
Wilmington Trust Fixed Income	0.3	1.9	18,350,511	12.2	13.0
WT Fixed Income Policy Index	0.3	1.8			
Fidelity Interm. Treasury Bond Index	-0.2	1.3	7,848,877	5.2	6.0
Bloomberg US Treasury 5-10 Yr TR	-0.3	1.1			
Lord Abbett Short Duration Income	0.7	2.5	9,292,516	6.2	7.0
ICE BofA 1-3 Yrs US Corporate TR	0.7	2.3			
Cash & Equivalents			2,272,133	1.5	1.0
Wilmington U.S. Govt MM Fund - MF Acct			1,300,394	0.9	1.0
M&T Bank Municipal MM Savings			971,739	0.6	0.0

Sussex County OPEB Plan

Performance Summary (Net)

As of July 31, 2023

	QTD	YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	2.2	10.3	61,070,265	100.0	100.0
<i>Sussex OPEB Policy Index</i>	2.4	11.8			
Total Equity Composite	3.5	16.8	37,652,485	61.7	60.0
<i>Equity Policy Index</i>	3.7	18.7			
U.S. Equity Composite	3.5	18.7	22,748,808	37.3	36.0
<i>Russell 3000</i>	3.6	20.3			
Fidelity 500 Index	3.2	20.6	18,494,128	30.3	29.5
<i>S&P 500</i>	3.2	20.6			
Eaton Vance Atlanta Capital SMID	3.8	9.0	1,981,627	3.2	3.0
<i>Russell 2500</i>	5.0	14.2			
Vanguard Small-Cap Value Index	5.5	11.1	2,273,053	3.7	3.5
<i>CRSP US Small Cap Value TR USD</i>	5.5	11.0			
Global Equity Composite	3.0	14.6	9,366,147	15.3	15.0
<i>MSCI ACWI IMI Net USD</i>	3.8	17.6			
Dodge & Cox Global Stock	5.9	17.5	3,295,656	5.4	5.0
<i>MSCI ACWI Value NR USD</i>	4.1	8.6			
Artisan Global Opportunities	1.4	17.1	2,978,022	4.9	5.0
<i>MSCI ACWI Growth</i>	3.2	28.3			
MFS Low Volatility Global Equity	1.6	9.5	3,092,469	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	1.6	5.5			
Non-U.S. Equity Composite	4.1	12.4	5,537,530	9.1	9.0
<i>MSCI ACWI ex USA IMI</i>	4.2	13.7			
Hartford Schroders Int'l Multi-Cap Value	4.0	12.7	893,100	1.5	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	5.2	13.5			
Fidelity Total International Index	3.8	13.6	3,186,183	5.2	5.0
<i>MSCI ACWI ex USA IMI</i>	4.2	13.7			
Harding Loevner Int'l Small Companies Portfolio	2.8	10.5	548,116	0.9	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	4.4	12.2			
Fidelity Emerging Markets Index	6.0	--	910,131	1.5	1.5
<i>MSCI Emerging Markets</i>	6.2	--			

Sussex County OPEB Plan

Performance Summary (Net)

As of July 31, 2023

	QTD	YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			2,911,695	4.8	5.0
Clarion Lion Properties Fund	0.0	-11.1	2,911,695	4.8	5.0
NFI-ODCE	0.0	-6.1			
Infrastructure Composite	0.0	4.1	3,142,186	5.1	5.0
CPI +4%	0.0	4.8			
JPMorgan IIF Hedged LP	0.0	4.2	3,142,186	5.1	5.0
CPI +4%	0.0	4.8			
Bank Loan Composite			1,853,642	3.0	3.0
Aristotle Pacific Floating Rate Fund	1.4	--	1,853,642	3.0	3.0
Credit Suisse Leveraged Loans	1.3	--			
Fixed Income Composite	0.3	1.9	14,667,720	24.0	26.0
Bloomberg US Govt/Credit Int TR	0.3	1.8			
Wilmington Trust Fixed Income	0.3	1.9	8,328,960	13.6	13.0
WT Fixed Income Policy Index	0.3	1.8			
Fidelity Interm. Treasury Bond Index	-0.2	1.3	2,868,673	4.7	6.0
Bloomberg US Treasury 5-10 Yr TR	-0.3	1.1			
Lord Abbett Short Duration Income	0.7	2.5	3,470,087	5.7	7.0
ICE BofA 1-3 Yrs US Corporate TR	0.7	2.3			
Cash & Equivalents			842,537	1.4	1.0
Wilmington U.S. Govt MM Fund - MF Acct			586,975	1.0	1.0
M&T Bank Municipal MM Savings			255,562	0.4	0.0