

Sussex County Employee Pension Plan

Performance Summary (Net)

As of October 31, 2023

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	-1.9	-3.7	141,602,867	100.0	100.0
<i>Pension Policy Index</i>	-2.0	-4.0			
Total Equity Composite	-2.9	-5.9	84,334,571	59.6	60.0
<i>Total Equity Policy Index</i>	-3.1	-6.3			
U.S. Equity Composite	-2.5	-5.5	51,067,422	36.1	36.0
<i>Russell 3000</i>	-2.7	-5.8			
Fidelity 500 Index	-2.1	-5.3	41,906,028	29.6	29.5
<i>S&P 500</i>	-2.1	-5.3			
Eaton Vance Atlanta Capital SMID	-3.3	-5.4	4,271,384	3.0	3.0
<i>Russell 2500</i>	-6.1	-10.6			
Vanguard Small-Cap Value Index	-4.9	-7.8	4,890,010	3.5	3.5
<i>CRSP US Small Cap Value TR USD</i>	-4.9	-7.8			
Global Equity Composite	-3.5	-6.0	21,225,686	15.0	15.0
<i>MSCI ACWI IMI Net USD</i>	-3.3	-6.6			
Dodge & Cox Global Stock	-5.3	-4.8	7,275,110	5.1	5.0
<i>MSCI ACWI Value NR USD</i>	-3.5	-5.2			
Artisan Global Opportunities	-3.8	-9.2	6,767,657	4.8	5.0
<i>MSCI ACWI Growth</i>	-2.6	-7.3			
MFS Low Volatility Global Equity	-1.2	-3.9	7,182,919	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	-1.7	-4.2			
Non-U.S. Equity Composite	-4.0	-7.6	12,041,464	8.5	9.0
<i>MSCI ACWI ex USA IMI</i>	-4.3	-7.7			
Schroder Int'l Multi-Cap Value Trust	-4.7	-6.0	2,038,564	1.4	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	-4.4	-4.4			
Fidelity Total International Index	-3.7	-7.6	7,061,057	5.0	5.0
<i>MSCI ACWI ex USA IMI</i>	-4.3	-7.7			
Harding Loevner Int'l Small Companies Portfolio	-5.1	-11.3	1,110,435	0.8	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	-6.5	-9.9			
Fidelity Emerging Markets Index	-3.5	-6.8	1,831,407	1.3	1.5
<i>MSCI Emerging Markets</i>	-3.9	-6.7			

Sussex County Employee Pension Plan

Performance Summary (Net)

As of October 31, 2023

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			6,624,721	4.7	5.0
Clarion Lion Properties Fund	0.0	-1.3	6,624,721	4.7	5.0
NFI-ODCE	0.0	-2.2			
Infrastructure Composite	0.0	2.6	8,207,229	5.8	5.0
CPI +4%	0.0	1.9			
JPMorgan IIF Hedged LP	0.0	2.6	8,207,229	5.8	5.0
CPI +4%	0.0	1.9			
Bank Loan Composite			4,349,900	3.1	3.0
Aristotle Pacific Floating Rate Fund	0.2	3.5	4,349,900	3.1	3.0
Credit Suisse Leveraged Loans	0.0	3.4			
Fixed Income Composite	-0.6	-1.3	34,922,647	24.7	26.0
Bloomberg US Govt/Credit Int TR	-0.5	-1.3			
Wilmington Trust Fixed Income	-0.4	-1.1	18,093,552	12.8	13.0
WT Fixed Income Policy Index	-0.5	-1.3			
Fidelity Interm. Treasury Bond Index	-1.4	-4.4	7,518,014	5.3	6.0
Bloomberg US Treasury 5-10 Yr TR	-1.4	-4.5			
Lord Abbett Short Duration Income	-0.1	0.9	9,311,082	6.6	7.0
ICE BofA 1-3 Yrs US Corporate TR	0.2	1.1			
Cash & Equivalents			3,163,798	2.2	1.0
Wilmington U.S. Govt MM Fund - MF Acct			2,125,722	1.5	1.0
M&T Bank Municipal MM Savings			1,038,076	0.7	0.0

Sussex County OPEB Plan

Performance Summary (Net)

As of October 31, 2023

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	-1.9	-3.7	57,475,881	100.0	100.0
<i>Sussex OPEB Policy Index</i>	-2.0	-4.0			
Total Equity Composite	-2.9	-5.9	34,229,911	59.6	60.0
<i>Equity Policy Index</i>	-3.1	-6.3			
U.S. Equity Composite	-2.5	-5.5	20,764,500	36.1	36.0
<i>Russell 3000</i>	-2.7	-5.8			
Fidelity 500 Index	-2.1	-5.3	16,969,712	29.5	29.5
<i>S&P 500</i>	-2.1	-5.3			
Eaton Vance Atlanta Capital SMID	-3.3	-5.4	1,806,746	3.1	3.0
<i>Russell 2500</i>	-6.1	-10.6			
Vanguard Small-Cap Value Index	-4.9	-7.8	1,988,042	3.5	3.5
<i>CRSP US Small Cap Value TR USD</i>	-4.9	-7.8			
Global Equity Composite	-3.5	-6.0	8,545,880	14.9	15.0
<i>MSCI ACWI IMI Net USD</i>	-3.3	-6.6			
Dodge & Cox Global Stock	-5.3	-4.8	2,962,088	5.2	5.0
<i>MSCI ACWI Value NR USD</i>	-3.5	-5.2			
Artisan Global Opportunities	-3.8	-9.2	2,665,966	4.6	5.0
<i>MSCI ACWI Growth</i>	-2.6	-7.3			
MFS Low Volatility Global Equity	-1.2	-4.2	2,917,827	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	-1.7	-4.2			
Non-U.S. Equity Composite	-3.9	-7.5	4,919,531	8.6	9.0
<i>MSCI ACWI ex USA IMI</i>	-4.3	-7.7			
Hartford Schroders Int'l Multi-Cap Value	-4.1	-5.6	810,501	1.4	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	-4.4	-4.4			
Fidelity Total International Index	-3.7	-7.6	2,836,422	4.9	5.0
<i>MSCI ACWI ex USA IMI</i>	-4.3	-7.7			
Harding Loevner Int'l Small Companies Portfolio	-5.1	-11.3	473,111	0.8	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	-6.5	-9.9			
Fidelity Emerging Markets Index	-3.5	-6.8	799,497	1.4	1.5
<i>MSCI Emerging Markets</i>	-3.9	-6.7			

Sussex County OPEB Plan

Performance Summary (Net)

As of October 31, 2023

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			2,682,104	4.7	5.0
Clarion Lion Properties Fund	0.0	-1.2	2,682,104	4.7	5.0
NFI-ODCE	0.0	-2.2			
Infrastructure Composite	0.0	2.6	3,224,269	5.6	5.0
CPI +4%	0.0	1.9			
JPMorgan IIF Hedged LP	0.0	2.6	3,224,269	5.6	5.0
CPI +4%	0.0	1.9			
Bank Loan Composite			1,766,301	3.1	3.0
Aristotle Pacific Floating Rate Fund	0.2	3.5	1,766,301	3.1	3.0
Credit Suisse Leveraged Loans	0.0	3.4			
Fixed Income Composite	-0.5	-1.3	14,434,481	25.1	26.0
Bloomberg US Govt/Credit Int TR	-0.5	-1.3			
Wilmington Trust Fixed Income	-0.4	-1.1	8,209,715	14.3	13.0
WT Fixed Income Policy Index	-0.5	-1.3			
Fidelity Interm. Treasury Bond Index	-1.4	-4.4	2,747,747	4.8	6.0
Bloomberg US Treasury 5-10 Yr TR	-1.4	-4.5			
Lord Abbett Short Duration Income	-0.1	0.9	3,477,019	6.0	7.0
ICE BofA 1-3 Yrs US Corporate TR	0.2	1.1			
Cash & Equivalents			1,138,816	2.0	1.0
Wilmington U.S. Govt MM Fund - MF Acct			924,497	1.6	1.0
M&T Bank Municipal MM Savings			214,319	0.4	0.0