

Sussex County Employee Pension Plan

Performance Summary (Net)

As of January 31, 2024

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	0.5	6.1	156,233,703	100.0	100.0
<i>Pension Policy Index</i>	0.4	6.2			
Total Equity Composite	0.6	8.2	93,591,751	59.9	60.0
<i>Total Equity Policy Index</i>	0.6	8.4			
U.S. Equity Composite	1.2	9.6	55,879,459	35.8	36.0
<i>Russell 3000</i>	1.1	9.6			
Fidelity 500 Index	1.7	9.9	45,788,934	29.3	29.5
<i>S&P 500</i>	1.7	9.9			
Eaton Vance Atlanta Capital SMID	0.7	9.3	4,687,650	3.0	3.0
<i>Russell 2500</i>	-2.6	5.1			
Vanguard Small-Cap Value Index	-2.5	7.4	5,402,875	3.5	3.5
<i>CRSP US Small Cap Value TR USD</i>	-2.4	7.4			
Global Equity Composite	0.8	7.8	24,333,560	15.6	15.0
<i>MSCI ACWI IMI Net USD</i>	0.2	7.6			
Dodge & Cox Global Stock	-1.7	6.6	8,143,723	5.2	5.0
<i>MSCI ACWI Value NR USD</i>	-0.1	7.1			
Artisan Global Opportunities	2.5	9.4	8,158,570	5.2	5.0
<i>MSCI ACWI Growth</i>	1.3	8.6			
MFS Low Volatility Global Equity	1.6	7.4	8,031,266	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	1.3	5.2			
Non-U.S. Equity Composite	-2.3	2.7	13,378,732	8.6	9.0
<i>MSCI ACWI ex USA IMI</i>	-1.1	4.8			
Schroder Int'l Multi-Cap Value Trust	-0.9	4.3	2,259,947	1.4	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	-1.2	7.3			
Fidelity Total International Index	-1.7	3.7	7,925,287	5.1	5.0
<i>MSCI ACWI ex USA IMI</i>	-1.1	4.8			
Harding Loevner Int'l Small Companies Portfolio	-4.6	-0.5	1,244,691	0.8	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	-2.3	3.7			
Fidelity Emerging Markets Index	-4.7	-0.9	1,948,807	1.2	1.5
<i>MSCI Emerging Markets</i>	-4.6	-0.2			

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	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			6,072,896	3.9	5.0
Clarion Lion Properties Fund	0.0	-5.8	6,072,896	3.9	5.0
<i>NFI-ODCE</i>	0.0	-7.1			
Infrastructure Composite	0.0	6.0	8,477,135	5.4	5.0
<i>CPI +4%</i>	0.0	2.5			
JPMorgan IIF Hedged LP	0.0	6.0	8,477,135	5.4	5.0
<i>CPI +4%</i>	0.0	2.5			
Bank Loan Composite			4,466,201	2.9	3.0
Aristotle Pacific Floating Rate Fund	0.6	7.1	4,466,201	2.9	3.0
<i>Credit Suisse Leveraged Loans</i>	0.8	7.1			
Fixed Income Composite	0.3	3.8	40,054,041	25.6	26.0
<i>Bloomberg US Govt/Credit Int TR</i>	0.2	3.9			
Wilmington Trust Fixed Income	0.3	3.9	19,000,261	12.2	13.0
<i>WT Fixed Income Policy Index</i>	0.2	3.9			
Fidelity Interm. Treasury Bond Index	0.2	2.7	9,759,347	6.2	6.0
<i>Bloomberg US Treasury 5-10 Yr TR</i>	0.0	2.6			
Lord Abbett Short Duration Income	0.4	4.3	11,294,434	7.2	7.0
<i>ICE BofA 1-3 Yrs US Corporate TR</i>	0.5	4.5			
Cash & Equivalents			3,571,679	2.3	1.0
Wilmington U.S. Govt MM Fund - MF Acct	0.4	3.1	2,394,512	1.5	1.0
<i>ICE BofA 91 Days T-Bills TR</i>	0.4	3.1			
M&T Bank Municipal MM Savings			1,177,167	0.8	0.0

Sussex County OPEB Plan

Performance Summary (Net)

As of January 31, 2024

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	0.5	6.1	63,348,843	100.0	100.0
<i>Sussex OPEB Policy Index</i>	0.4	6.2			
Total Equity Composite	0.6	8.1	37,888,133	59.8	60.0
<i>Equity Policy Index</i>	0.6	8.4			
U.S. Equity Composite	1.2	9.6	22,639,336	35.7	36.0
<i>Russell 3000</i>	1.1	9.6			
Fidelity 500 Index	1.7	9.9	18,556,047	29.3	29.5
<i>S&P 500</i>	1.7	9.9			
Eaton Vance Atlanta Capital SMID	0.7	9.3	1,889,706	3.0	3.0
<i>Russell 2500</i>	-2.6	5.1			
Vanguard Small-Cap Value Index	-2.5	7.4	2,193,584	3.5	3.5
<i>CRSP US Small Cap Value TR USD</i>	-2.4	7.4			
Global Equity Composite	0.7	7.7	9,790,086	15.5	15.0
<i>MSCI ACWI IMI Net USD</i>	0.2	7.6			
Dodge & Cox Global Stock	-1.7	6.6	3,315,747	5.2	5.0
<i>MSCI ACWI Value NR USD</i>	-0.1	7.1			
Artisan Global Opportunities	2.5	9.4	3,213,885	5.1	5.0
<i>MSCI ACWI Growth</i>	1.3	8.6			
MFS Low Volatility Global Equity	1.5	7.1	3,260,454	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	1.3	5.2			
Non-U.S. Equity Composite	-2.4	2.6	5,458,712	8.6	9.0
<i>MSCI ACWI ex USA IMI</i>	-1.1	4.8			
Hartford Schroders Int'l Multi-Cap Value	-0.9	4.1	894,070	1.4	1.5
<i>MSCI ACWI ex USA IMI Value (Net)</i>	-1.2	7.3			
Fidelity Total International Index	-1.7	3.7	3,183,582	5.0	5.0
<i>MSCI ACWI ex USA IMI</i>	-1.1	4.8			
Harding Loevner Int'l Small Companies Portfolio	-4.6	-0.5	530,311	0.8	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	-2.3	3.7			
Fidelity Emerging Markets Index	-4.7	-0.9	850,748	1.3	1.5
<i>MSCI Emerging Markets</i>	-4.6	-0.2			

Sussex County OPEB Plan

Performance Summary (Net)

As of January 31, 2024

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Real Estate Composite			2,463,865	3.9	5.0
Clarion Lion Properties Fund	0.0	-5.8	2,463,865	3.9	5.0
<i>NFI-ODCE</i>	0.0	-7.1			
Infrastructure Composite	0.0	6.0	3,330,303	5.3	5.0
<i>CPI +4%</i>	0.0	2.5			
JPMorgan IIF Hedged LP	0.0	6.0	3,330,303	5.3	5.0
<i>CPI +4%</i>	0.0	2.5			
Bank Loan Composite			1,813,423	2.9	3.0
Aristotle Pacific Floating Rate Fund	0.6	7.1	1,813,423	2.9	3.0
<i>Credit Suisse Leveraged Loans</i>	0.8	7.1			
Fixed Income Composite	0.3	3.7	16,484,634	26.0	26.0
<i>Bloomberg US Govt/Credit Int TR</i>	0.2	3.9			
Wilmington Trust Fixed Income	0.3	3.8	8,617,966	13.6	13.0
<i>WT Fixed Income Policy Index</i>	0.2	3.9			
Fidelity Interm. Treasury Bond Index	0.2	2.7	3,614,790	5.7	6.0
<i>Bloomberg US Treasury 5-10 Yr TR</i>	0.0	2.6			
Lord Abbett Short Duration Income	0.4	4.3	4,251,878	6.7	7.0
<i>ICE BofA 1-3 Yrs US Corporate TR</i>	0.5	4.5			
Cash & Equivalents			1,368,486	2.2	1.0
Wilmington U.S. Govt MM Fund - MF Acct	0.4	3.1	1,153,625	1.8	1.0
<i>ICE BofA 91 Days T-Bills TR</i>	0.4	3.1			
M&T Bank Municipal MM Savings			214,861	0.3	0.0