

Sussex County Employee Pension Plan

Performance Summary (Net)

As of April 30, 2024

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	-2.5	8.4	159,746,453	100.0	100.0
<i>Pension Policy Index</i>	-2.6	8.3			
Total Equity Composite	-3.6	12.5	94,640,822	59.2	60.0
<i>Total Equity Policy Index</i>	-3.7	12.7			
U.S. Equity Composite	-4.4	14.0	56,528,956	35.4	36.0
<i>Russell 3000</i>	-4.4	14.0			
Fidelity 500 Index	-4.1	14.6	46,300,705	29.0	29.5
<i>S&P 500</i>	-4.1	14.6			
Eaton Vance Atlanta Capital SMID	-6.1	11.8	4,652,817	2.9	3.0
<i>Russell 2500</i>	-6.7	7.7			
Vanguard Small-Cap Value Index	-6.0	10.9	5,575,434	3.5	3.5
<i>CRSP US Small Cap Value TR USD</i>	-6.0	10.9			
Global Equity Composite	-2.6	12.0	24,055,102	15.1	15.0
<i>MSCI ACWI IMI Net USD</i>	-3.4	11.7			
Dodge & Cox Global Stock	-2.3	11.9	7,931,501	5.0	5.0
<i>MSCI ACWI Value NR USD</i>	-3.0	11.2			
Artisan Global Opportunities	-3.2	14.5	7,931,634	5.0	5.0
<i>MSCI ACWI Growth</i>	-3.6	13.2			
MFS Low Volatility Global Equity	-2.3	9.5	8,191,966	5.1	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	-2.6	5.9			
Non-U.S. Equity Composite	-1.8	7.0	14,056,765	8.8	9.0
<i>MSCI ACWI ex USA IMI</i>	-1.7	8.6			
Fidelity Total International Index	-2.2	7.7	10,384,439	6.5	6.5
<i>MSCI ACWI ex USA IMI</i>	-1.7	8.6			
Harding Loevner Int'l Small Companies Portfolio	-4.4	-0.9	1,240,359	0.8	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	-2.3	5.5			
DFA Emerging Markets Core Equity	1.0	--	2,431,967	1.5	1.5
<i>MSCI Emerging Markets</i>	0.4	--			
Real Estate Composite			5,616,721	3.5	4.0
Clarion Lion Properties Fund	0.0	-8.5	5,616,721	3.5	4.0
<i>NFI-ODCE</i>	0.0	-9.5			

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	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Infrastructure Composite	0.0	8.9	9,708,581	6.1	6.0
<i>CPI +4%</i>	0.0	5.4			
JPMorgan IIF Hedged LP	0.0	8.9	9,708,581	6.1	6.0
<i>CPI +4%</i>	0.0	5.4			
Bank Loan Composite			4,589,981	2.9	3.0
Aristotle Pacific Floating Rate Fund	0.6	10.1	4,589,981	2.9	3.0
<i>Credit Suisse Leveraged Loans</i>	0.7	9.7			
Fixed Income Composite	-1.3	2.1	40,878,588	25.6	26.0
<i>Bloomberg US Govt/Credit Int TR</i>	-1.3	2.1			
Wilmington Trust Fixed Income	-1.3	2.2	18,695,256	11.7	13.0
<i>WT Fixed Income Policy Index</i>	-1.3	2.1			
Fidelity Intern. Treasury Bond Index	-2.7	-1.2	10,113,521	6.3	6.0
<i>Bloomberg US Treasury 5-10 Yr TR</i>	-2.7	-1.3			
Lord Abbett Short Duration Income	-0.1	4.6	12,069,811	7.6	7.0
<i>ICE BofA 1-3 Yrs US Corporate TR</i>	-0.2	4.6			
Cash & Equivalents			4,311,760	2.7	1.0
Wilmington U.S. Govt MM Fund - MF Acct	0.4	4.4	2,981,012	1.9	1.0
<i>ICE BofA 91 Days T-Bills TR</i>	0.4	4.5			
M&T Bank Municipal MM Savings			1,330,748	0.8	0.0

Sussex County OPEB Plan

Performance Summary (Net)

As of April 30, 2024

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Total Fund Composite	-2.5	8.4	64,705,535	100.0	100.0
<i>Sussex OPEB Policy Index</i>	-2.6	8.3			
Total Equity Composite	-3.6	12.4	38,296,128	59.2	60.0
<i>Equity Policy Index</i>	-3.7	12.7			
U.S. Equity Composite	-4.4	14.0	22,920,351	35.4	36.0
<i>Russell 3000</i>	-4.4	14.0			
Fidelity 500 Index	-4.1	14.6	18,771,052	29.0	29.5
<i>S&P 500</i>	-4.1	14.6			
Eaton Vance Atlanta Capital SMID	-6.1	11.8	1,885,656	2.9	3.0
<i>Russell 2500</i>	-6.7	7.7			
Vanguard Small-Cap Value Index	-6.0	10.9	2,263,643	3.5	3.5
<i>CRSP US Small Cap Value TR USD</i>	-6.0	10.9			
Global Equity Composite	-2.6	11.9	9,626,823	14.9	15.0
<i>MSCI ACWI IMI Net USD</i>	-3.4	11.7			
Dodge & Cox Global Stock	-2.3	11.9	3,209,172	5.0	5.0
<i>MSCI ACWI Value NR USD</i>	-3.0	11.2			
Artisan Global Opportunities	-3.2	14.5	3,170,248	4.9	5.0
<i>MSCI ACWI Growth</i>	-3.6	13.2			
MFS Low Volatility Global Equity	-2.4	9.1	3,247,403	5.0	5.0
<i>MSCI ACWI Minimum Volatility Index</i>	-2.6	5.9			
Non-U.S. Equity Composite	-1.9	7.0	5,748,953	8.9	9.0
<i>MSCI ACWI ex USA IMI</i>	-1.7	8.6			
Fidelity Total International Index	-2.2	7.7	4,217,301	6.5	6.5
<i>MSCI ACWI ex USA IMI</i>	-1.7	8.6			
Harding Loevner Int'l Small Companies Portfolio	-4.4	-0.9	528,466	0.8	1.0
<i>MSCI ACWI ex US Small Cap Growth NR USD</i>	-2.3	5.5			
DFA Emerging Markets Core Equity	1.0	--	1,003,186	1.6	1.5
<i>MSCI Emerging Markets</i>	0.4	--			
Real Estate Composite			2,285,090	3.5	4.0
Clarion Lion Properties Fund	0.0	-8.5	2,285,090	3.5	4.0
<i>NFI-ODCE</i>	0.0	-9.5			

Sussex County OPEB Plan

Performance Summary (Net)

As of April 30, 2024

	QTD	Fiscal YTD	Market Value	% of Portfolio	Policy %
Infrastructure Composite	0.0	8.9	3,921,228	6.1	6.0
<i>CPI +4%</i>	0.0	5.4			
JPMorgan IIF Hedged LP	0.0	8.9	3,921,228	6.1	6.0
<i>CPI +4%</i>	0.0	5.4			
Bank Loan Composite			1,863,681	2.9	3.0
Aristotle Pacific Floating Rate Fund	0.6	10.1	1,863,681	2.9	3.0
<i>Credit Suisse Leveraged Loans</i>	0.7	9.7			
Fixed Income Composite	-1.3	2.1	16,709,056	25.8	26.0
<i>Bloomberg US Govt/Credit Int TR</i>	-1.3	2.1			
Wilmington Trust Fixed Income	-1.2	2.2	8,477,464	13.1	13.0
<i>WT Fixed Income Policy Index</i>	-1.3	2.1			
Fidelity Intern. Treasury Bond Index	-2.7	-1.2	3,720,000	5.7	6.0
<i>Bloomberg US Treasury 5-10 Yr TR</i>	-2.7	-1.3			
Lord Abbett Short Duration Income	-0.1	4.6	4,511,592	7.0	7.0
<i>ICE BofA 1-3 Yrs US Corporate TR</i>	-0.2	4.6			
Cash & Equivalents			1,630,351	2.5	1.0
Wilmington U.S. Govt MM Fund - MF Acct	0.4	4.4	1,415,093	2.2	1.0
<i>ICE BofA 91 Days T-Bills TR</i>	0.4	4.5			
M&T Bank Municipal MM Savings			215,259	0.3	0.0