

Sussex County OPEB Plan

Portfolio Summary (Net)
As of April 30, 2025

	QTD	YTD	FYTD	Ending MV (\$)	% of Portfolio	Policy (%)
Total Fund Composite	0.3	0.2	4.7	70,247,071	100.0	100.0
<i>Sussex OPEB Policy Index</i>	<i>0.5</i>	<i>-0.1</i>	<i>5.0</i>			
Total Equity Composite	0.2	-1.5	4.0	41,212,594	58.7	60.0
<i>Equity Policy Index</i>	<i>0.4</i>	<i>-2.0</i>	<i>4.6</i>			
U.S. Equity Composite	-1.0	-5.4	2.6	24,538,438	34.9	36.0
<i>Russell 3000 Index</i>	<i>-0.7</i>	<i>-5.4</i>	<i>3.2</i>			
Fidelity 500 Index	-0.7	-4.9	3.1	20,273,218	28.9	29.5
<i>S&P 500 Index</i>	<i>-0.7</i>	<i>-4.9</i>	<i>3.1</i>			
Eaton Vance Atlanta Capital SMID	-1.6	-6.2	0.3	1,953,194	2.8	3.0
<i>Russell 2500 Index</i>	<i>-2.1</i>	<i>-9.4</i>	<i>-0.9</i>			
Vanguard Small-Cap Value Index	-3.3	-8.5	0.3	2,312,026	3.3	3.5
<i>CRSP U.S. Small Cap Value TR Index</i>	<i>-3.3</i>	<i>-8.5</i>	<i>0.3</i>			
Global Equity Composite	1.4	3.0	5.5	10,317,337	14.7	15.0
<i>MSCI AC World IMI Index (Net)</i>	<i>0.9</i>	<i>-0.7</i>	<i>4.8</i>			
Dodge & Cox Global Stock	-0.6	5.5	5.3	3,446,558	4.9	5.0
<i>MSCI AC World Index Value (Net)</i>	<i>-1.2</i>	<i>3.5</i>	<i>8.0</i>			
Artisan Global Opportunities	2.1	-2.3	0.2	1,888,543	2.7	2.5
<i>MSCI AC World Index Growth (Net)</i>	<i>3.0</i>	<i>-4.0</i>	<i>2.6</i>			
WCM Focused Global Growth	3.0	-	-	1,426,119	2.0	2.5
<i>MSCI AC World Index Growth (Net)</i>	<i>3.0</i>	<i>-</i>	<i>-</i>			
MFS Low Volatility Global Equity	2.3	6.2	11.3	3,556,118	5.1	5.0
<i>MSCI AC World Minimum Volatility Index (Net)</i>	<i>0.7</i>	<i>7.0</i>	<i>13.4</i>			

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Non-U.S. Equity Composite	2.8	7.7	7.1	6,356,819	9.0	9.0
MSCI AC World ex USA IMI (Net)	3.8	8.5	8.5			
Fidelity Total International Index	3.2	9.0	8.7	5,298,158	7.5	7.5
MSCI AC World ex USA IMI (Net)	3.8	8.5	8.5			
DFA Emerging Markets Core Equity	0.6	1.7	1.0	1,058,661	1.5	1.5
MSCI Emerging Markets (Net)	1.3	4.3	4.3			
Real Estate Composite				1,797,209	2.6	4.0
Clarion Lion Properties Fund	0.0	0.8	2.5	1,797,209	2.6	3.0
NFI-ODCE	0.0	0.9	1.8			
Infrastructure Composite				5,113,870	7.3	6.0
JPMorgan IIF Hedged LP	0.0	2.4	7.8	5,113,870	7.3	7.0
CPI +4%	0.0	2.3	4.8			
Bank Loan Composite				1,969,961	2.8	3.0
Aristotle Pacific Floating Rate Fund	0.1	0.5	4.6	1,969,961	2.8	3.0
S&P UBS Leveraged Loan Index	-0.1	0.5	5.0			

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Fixed Income Composite	0.9	3.4	5.9	18,446,573	26.3	26.0
<i>Blmbg. Intermed. U.S. Government/Credit</i>	<i>0.9</i>	<i>3.4</i>	<i>6.0</i>			
Wilmington Trust Fixed Income	0.9	3.4	5.8	9,141,447	13.0	13.0
<i>WT Fixed Income Policy Index</i>	<i>0.9</i>	<i>3.4</i>	<i>6.0</i>			
Fidelity Interim. Treasury Bond Index	1.2	4.9	6.2	4,374,728	6.2	6.0
<i>Blmbg. U.S. Treasury: 5-10 Year</i>	<i>1.2</i>	<i>4.9</i>	<i>6.2</i>			
Lord Abbett Short Duration Income	0.7	2.3	5.5	4,930,399	7.0	7.0
<i>ICE BofA 1-3 Year U.S. Corporate Index</i>	<i>0.6</i>	<i>2.2</i>	<i>5.7</i>			
Cash & Equivalents	0.2	0.9	2.3	1,706,863	2.4	1.0
<i>90 Day U.S. Treasury Bill</i>	<i>0.3</i>	<i>1.4</i>	<i>4.0</i>			
Wilmington U.S. Govt MM Fund - MF Acct	0.3	1.4	3.8	1,032,644	1.5	1.0
<i>90 Day U.S. Treasury Bill</i>	<i>0.3</i>	<i>1.4</i>	<i>4.0</i>			
M&T Bank Municipal MM Savings				674,219	1.0	0.0