

RESOLUTION NO. R 026 07

RESOLUTION AUTHORIZING ADMINISTRATION TO MOVE FORWARD WITH PREPARING LEGISLATION WITH RESPECT TO ADDITIONAL IMPACT FEES, SPECIAL DEVELOPMENT DISTRICT FINANCING AND TAX INCREMENT FINANCING

WHEREAS, the Sussex County Council is considering various options to help finance the development of, and improvement to, infrastructure within Sussex County, including enabling legislation to provide the Sussex County Council with the power to utilize "special development district" financings, to assess additional impact fees and to utilize "tax increment" financings; and

WHEREAS, the Sussex County Council participated in a public workshop on September 25, 2007 to discuss these finance tools and Sussex County Council now desires to adopt this Resolution directing the County Administration to move forward with preparing legislation that would give the Sussex County Council the power to create special development districts and to engage in special development district financings, to assess additional impact fees and to create tax increment financing districts and to engage in tax increment financings;

NOW, THEREFORE, BE IT RESOLVED that the County Administrator and the County Administration is hereby authorized and directed to proceed with drafting enabling legislation that would give the Sussex County Council the power to create special development districts and to engage in special development district financings, to assess additional impact fees, and to create tax increment financing districts and to engage in tax increment financings.

I DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF RESOLTUION NO. R 026 07 ADOPTED BY THE SUSSEX COUNTY COUNCIL ON THE 2ND DAY OF OCTOBER 2007.



ROBIN A. GRIFFITH
CLERK OF THE COUNCIL