

RESOLUTION NO. R 003 97

CASH MANAGEMENT ACCOUNT RESOLUTION

RESOLVED, that the President of the Sussex County Council be and hereby is authorized to enter into Cash Management Agreements with Wilmington Trust Company, of Wilmington, Delaware, upon such terms and conditions as such officers shall deem to be requisite and proper, said agreements to provide, among other things, the manner in which property deposited with said Wilmington Trust Company and the income therefore may be held, withdrawn, and/or disposed of, and shall designate the officers of the Sussex County Council who shall give directions with respect to such property and/or income and any other matters or things reasonably pertinent to the deposit of such securities and/or property. These Cash Management Agreements shall cover the following Accounts:

Account No. 2166-2941 - Sussex County Council
General Fund

Account No. 2331-0600 - Sussex County Council
Disbursement Account

Account No. 2221-3156 - Sussex County Council
Treasury Division
Temporary Holding Account

Account No. 2584-5129 - Sussex County Council
Water & Sewer

Account No. 2584-5110 - Sussex County Council
Expansion Fees

Account No. 2586-3100 - Sussex County Council
Treasury Division
Property Sales Account


Account No. 2521-4110 - Sussex County Council
Realty Transfer Tax

Account No. 2690-2797 - Sussex County Council
Utility Division
West Rehoboth Sewer
Temporary Holding Account

Account No. 2690-3017 - Sussex County Council
West Rehoboth Sewer
Operating Fund

BE IT FURTHER RESOLVED that the effective date of this Resolution shall be January 7, 1997.

I DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF RESOLUTION NO. R 003 97 PASSED BY THE COUNTY COUNCIL OF SUSSEX COUNTY ON THE 7TH DAY OF JANUARY, 1997.


Robin A. Griffith
Clerk of the County Council