

RESOLUTION NO. R 004 72

WHEREAS, Sussex County Council has requested and received an eighty percent Grant from the U. S. Department of Commerce, Economic Development Administration, for construction of Phase I of the Sussex County Industrial Air Park; and

WHEREAS, the said agency requires the establishment of a separate account for the receiving and disbursing of funds for the project;

NOW, THEREFORE,

BE IT RESOLVED that the Director of Finance is authorized and directed to establish a special account in the Farmers Bank of the State of Delaware to be known as "Sussex County Council Industrial Air Park Construction Account (Phase I)" upon which funds may be drawn only by signatures of both the County Comptroller and the President of the County Council.

PASSED BY THE COUNCIL OF SUSSEX COUNTY ON THE 29TH DAY OF FEBRUARY, 1972.