

RESOLUTION NO. R 010 97

AUTHORIZING THE WITHDRAWALS FROM COLLATERAL ACCOUNTS, INCLUDING WITHDRAWALS ASSOCIATED WITH COLLATERAL SUBSTITUTIONS

BE IT RESOLVED by the Sussex County Council that the following individuals are authorized to approve withdrawals from collateral accounts, including withdrawals associated with collateral substitutions:

David B. Baker, Finance Director

Susan M. Webb, Director of Accounting

William C. Townsend, Internal Auditor

Jeffrey E. James, Director of Engineering Accounting

Each affected Bank will be required to notify in writing each of the above individuals of any collateral withdrawals within two business days after completion. These collateral accounts pertain to bank accounts and related funds of the Sussex County Council.

I DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF RESOLUTION NO. R 010 97 PASSED BY THE COUNTY COUNCIL OF SUSSEX COUNTY ON THE 4TH DAY OF FEBRUARY, 1997.


Robin A. Griffith
Clerk of the County Council