

RESOLUTION NO. R 014 92

CASH MANAGEMENT ACCOUNT RESOLUTION

RESOLVED, that the President of the Sussex County Council be and hereby is authorized to enter into Cash Management Agreements with Wilmington Trust Company, of Wilmington, Delaware, upon such terms and conditions as such officers shall deem to be requisite and proper, said agreements to provide, among other things, the manner in which property deposited with said Wilmington Trust Company and the income therefore may be held, withdrawn, and/or disposed of, and shall designate the officers of the Sussex County Council who shall give directions with respect to such property and/or income and any other matters or things reasonably pertinent to the deposit of such securities and/or property. These Cash Management Agreements shall cover the following Accounts:

1. Sussex County Council, Water and Sewer
2. Sussex County Council, Expansion Fees
3. Sussex County Council, Department of Finance,
Treasury Division, Property Sales Account"

BE IT FURTHER RESOLVED that the effective date of this Resolution shall be June 2, 1992.

I DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF RESOLUTION NO. R 014 92 PASSED BY THE COUNTY COUNCIL OF SUSSEX COUNTY ON THE 2ND DAY OF JUNE, 1992.


Robin A. Griffith
Clerk of the County Council