

RESOLUTION NO. R 024 96

A RESOLUTION TO AUTHORIZE INVESTMENTS IN THE DELAWARE LOCAL GOVERNMENT RETIREMENT INVESTMENT POOL CREATED BY THE STATE OF DELAWARE; DESIGNATING THE OFFICIAL RESPONSIBLE FOR THE DEPOSIT AND WITHDRAWAL OF SUCH FUNDS; AND MATTERS WHICH ARE GENERALLY RELATED TO THE POOL

WHEREAS, in 1996 the Delaware General Assembly approved the creation of an investment pool for the local governments of the state; and

WHEREAS, authorized by Title 29, Chapter 83 of the Delaware Code, the Delaware Local Government Retirement Investment Pool establishes an investment program tailored to the needs of such organizations; and

WHEREAS, it would be in the best interest of this organization to deposit funds in the investment pool when deemed advisable by those responsible for such decisions; and

WHEREAS, The State Board of Pension Trustees is committed to using and sharing their resources to provide the best possible financial support and services to all local governments throughout the State of Delaware;

LET IT BE RESOLVED on this 3rd day of December, in the year 1996, the Sussex County Council agrees to authorize the investment of funds in the Delaware Local Government Investment Pool; and

LET IT BE FURTHER RESOLVED that the authorization to participate in this program does not obligate this local government to participate, but it allows participation in the pool voluntarily as deemed appropriate for the best interest of this local government.

I DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF RESOLUTION NO. R 024 96 ADOPTED BY THE COUNTY COUNCIL OF SUSSEX COUNTY ON THE 3RD DAY OF DECEMBER, 1996.


Robin A. Griffith
Clerk of the County Council