

RESOLUTION NO. R 031 71

BE IT RESOLVED that the County Council of Sussex County, be and it is hereby authorized to execute and issue an anticipatory note dated June 30, 1971, in the sum of One Million Nine Hundred Fifty Thousand Dollars (\$1,950,000.00) said note not to bear interest at a rate greater than three percent (3%) per annum, said note to be issued for the "Courthouse Building Fund", such fund being used solely for the payment of costs of the construction of a new Courthouse, including parking areas and landscaped areas or improvements to the existing Courthouse, including additions or repairs or both, pursuant to contracts for such new constructions or additions or repairs to the existing Courthouse which have been executed. Such note by its terms shall be redeemable at par plus accrued interest on three (3) days notice and shall be signed by the President and one additional member.

PASSED BY THE COUNCIL OF SUSSEX COUNTY ON THE 6TH DAY OF JULY, 1971.