

RESOLUTION NO. R 034 88

MASTER REPURCHASE CUSTOMER AGREEMENT RESOLUTION

RESOLVED, that the President of the Sussex County Council be and hereby is authorized to enter into a Master Repurchase Customer Agreement with Wilmington Trust Company, of Wilmington, Delaware, upon such terms and conditions as such officers shall deem to be requisite and proper, said agreement to provide, among other things, the manner in which property deposited with said Wilmington Trust Company and the income therefore may be held, withdrawn, and/or disposed of, and shall designate the officers of the Sussex County Council who shall give directions with respect to such property and/or income and any other matters or things reasonably pertinent to the deposit of such securities and/or property; and

BE IT FURTHER RESOLVED that the effective date of this Resolution shall be December 27, 1988.

I DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF RESOLUTION NO. R 034 88 PASSED BY THE COUNTY COUNCIL OF SUSSEX COUNTY ON THE 27TH DAY OF DECEMBER, 1988.


DORIS E. ROGERS
CLERK OF THE COUNTY COUNCIL