

SUSSEX COUNTY, DELAWARE

Resolution No. R 034 89

RESOLUTION

CONFIRMING THE AWARD OF THE SALE OF \$9,670,000 SUSSEX COUNTY, DELAWARE GENERAL OBLIGATION SEWER BONDS, SERIES 1989, BY COMPETITIVE BID TO MERRILL LYNCH CAPITAL MARKETS, INC., AT THE INTEREST RATES STATED IN THE BID THEREFOR, CONFIRMING THE APPOINTMENT OF DELAWARE TRUST COMPANY, WILMINGTON, DELAWARE TO ACT AS THE BOND REGISTRAR AND PAYING AGENT, AND AUTHORIZING THE DISTRIBUTION OF THE OFFICIAL STATEMENT PERTAINING TO THE BONDS.

WHEREAS, the Sussex County Council heretofore adopted Ordinance No. 635 on November 21, 1989 (the "Ordinance"), authorizing the issuance of \$9,670,000 Sussex County, Delaware General Obligation Sewer Bonds, Series 1989 (the "Bonds"), directing the County Administrator (the "County Administrator") of Sussex County, Delaware (the "County") to sell the Bonds by solicitation of competitive bids at public sale, authorizing and directing the County Administrator to appoint a Bond Registrar and Paying Agent, and authorizing the distribution of an Official Statement pertaining to the Bonds; and

WHEREAS, a public sale of the Bonds was conducted in accordance with the Ordinance and the award of such sale was made to Merrill Lynch Capital Markets, Inc., the bidder offering to purchase the Bonds at the lowest total net interest cost to the County at no less than par; and

WHEREAS, the County Administrator has appointed Delaware Trust Company, Wilmington, Delaware, as the Bond Registrar and Paying Agent; and

WHEREAS, the Sussex County Council desires to confirm the matters set forth in this Resolution.

NOW THEREFORE, THE COUNTY OF SUSSEX HEREBY RESOLVES:

1. Delaware Trust Company, Wilmington, Delaware, is hereby confirmed as the Bond Registrar and Paying Agent for the Bonds.

2. The award of the sale of the \$9,670,000 Sussex County, Delaware General Obligation Sewer Bond, Series 1989 made by the County Administrator on December 6, 1989, based upon the Proposal for Bonds of Merrill Lynch Capital Markets, Inc.,
3. The Official Statement for the Bonds is approved, the President of the Sussex County Council and the County Administrator are authorized and directed to execute one counterpart of the Official Statement, and the distribution of the Official Statement is hereby approved.
4. The President of the Sussex County Council, the County Administrator, the County's Director of Finance, and the Clerk of the Sussex County Council are authorized and directed to take such further action and to execute such other documents as is necessary in connection with the sale of the Bonds.

I DO HEREBY CERTIFY THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF RESOLUTION NO. R 034 89 PASSED BY THE COUNTY COUNCIL OF SUSSEX COUNTY ON THE 19TH DAY OF DECEMBER, 1989.


Doris E. Rogers
CLERK OF THE COUNTY COUNCIL

\$9,670,000 SUSSEX COUNTY, DELAWARE
GENERAL OBLIGATION SEWER BONDS, SERIES 1989

CERTIFICATION OF RESOLUTION

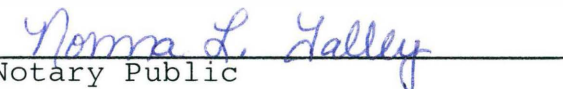
Doris E. Rogers, being duly sworn, deposes and says:

1. That she is the duly authorized and appointed Clerk of Sussex County Council.

2. That attached hereto is a true and correct copy of Sussex County Council Resolution No. R 034 89 , which was duly adopted at a meeting of Sussex County Council on December 19, 1989, pursuant to lawful notice.


Doris E. Rogers

Sworn to and subscribed before me this 19th day of December, 1989.


Notary Public

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